

SOUTHEAST LOUISIANA FLOOD PROTECTION AUTHORITY-EAST
TWELVE MONTHS ENDING JUNE 30, 2012 BUDGET
AS ADOPTED MARCH 17, 2011

REVENUES:

Intergovernmental	500,000
Investment income	500
Cost sharing allocations from affiliates	470,700
CDBG Grant Income	662,200
Miscellaneous Income	500
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TOTAL REVENUES	1,633,900

EXPENSES:

Personnel services	355,760
Travel	48,000
Contractual services	99,000
Materials and supplies	16,500
Furniture and Equipment	41,000
Professional Services	82,000
Other charges	10,000
Cost sharing allocations to affiliates	312,710
CDBG Grant Expenditures	662,200
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TOTAL EXPENDITURES	1,627,170
NET CHANGE IN FUND BALANCE	6,730
FUND BALANCE IN BEGINNING OF YEAR	421,406
FUND BALANCE AT END OF YEAR	428,136

On the motion of Mr. Estopinal,
Seconded by Mr. Barry, the following resolution was offered:

RESOLUTION NO. 03-17-11-07 - APPROVAL OF SLFPA-E FY 2012 BUDGET

WHEREAS, the Southeast Louisiana Flood Protection Authority-East (SLFPA-E) has reviewed financial projections for Fiscal Year Ending June 30, 2012 including estimated operating revenues and expenditures; and

WHEREAS, funding in the following amounts is required as detailed by the line item budget for Fiscal Year Ending June 30, 2012:

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WHEREAS, the Southeast Louisiana Flood Protection Authority-East is mandated to submit an approved budget by April 1, 2011, to the Joint Legislative Committee on the Budget and other various oversight authorities.

WHEREAS, the Finance Committee at its meeting held on March 3, 2011, reviewed and recommended approval of the SLFPA-E Budget for the Fiscal Year Ending June 30, 2012.

BE IT HEREBY RESOLVED, That the Southeast Louisiana Flood Protection Authority-East approves the Fiscal Year Ending June 30, 2012 General Operating Budget for the Southeast Louisiana Flood Protection Authority-East.

The foregoing was submitted to a vote, the vote thereon was as follows:

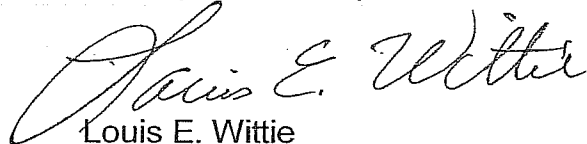
YEAS: Mr. Barnes, Mr. Barry, Mr. Estopinal, Mr. Jackson, Mr. Losonsky and Mr. Wittie

NAYS: None

ABSENT: Mr. Goins and Mr. Pineda

This resolution was declared adopted this 17th day of March, 2011.

I hereby certify that the above and foregoing is a true and correct copy of a resolution duly adopted by the Southeast Louisiana Flood Protection Authority-East at its meeting of March 17, 2011, held in Chalmette, LA, at which a quorum was present.



Louis E. Wittie
Secretary