

ORLEANS LEVEE DISTRICT
GENERAL AND SLIP FUND
FISCAL YEAR 2012 BUDGET

	<u>General Fund</u>	<u>Slip Fund</u>	<u>Total</u>
Revenues			
Tax Revenue	14,414,278	12,673,423	27,087,701
Intergovernmental	731,696	-	731,696
Oil and Gas Revenue	686,482	-	686,482
Investment Income	72,953	124,118	197,071
Permits, Project Fees	2,000	-	2,000
Miscellaneous	373,178	-	373,178
Total Revenues	16,280,587	12,797,541	29,078,128
Expenses			
Personal Services	7,525,359	-	7,525,359
Travel	14,173	-	14,173
Contractuals	1,861,250	-	1,861,250
Police Services	1,392,012	-	1,392,012
Materials & Supplies	627,335	-	627,335
Professional Services	744,055	-	744,055
Other Charges	(66,652)	-	(66,652)
Equipment	703,400	-	703,400
Maj Mtce Cap Investment	-	10,230,000	10,230,000
Miscellaneous Exp	34,427	-	34,427
Total Expenses	12,835,359	10,230,000	23,065,359
Revenue Over/(Under) Expenditures	3,445,228	2,567,541	6,012,769
Other Sources/Uses			
Other Sources			
Prior Year Fund Balance	3,826,000	-	3,826,000
Sale Of Assets	-	-	-
Algiers Taxes	1,205,667	1,271,678	2,477,345
Total Other Sources	5,031,667	1,271,678	6,303,345
Other Uses			
Miscellaneous Exp	-	-	-
Debt Service	(7,139,380)	(5,224,858)	(12,364,238)
Transfers to Algiers	(1,190,174)	(1,231,354)	(2,421,528)
Litigation Costs, Net	(100,000)	-	(100,000)
Total Other Uses	(8,429,554)	(6,456,212)	(14,885,766)
Total Other Sources/Uses	(3,397,887)	(5,184,534)	(8,582,421)
Net Before Transfers	47,341	(2,616,993)	(2,569,652)
Operating Transfers			
Transfers Out - early retirement	-	-	-
Total Operating Transfers	-	-	-
	47,341	(2,616,993)	(2,569,652)
Beginning fund balance	29,914,381	38,465,132	68,379,513
Ending fund balance	29,961,722	35,848,139	65,809,861

On the motion of Mr. Estopinal,
 Seconded by Mr. Barry, the following resolution was offered:

RESOLUTION NO. 03-17-11-09 - APPROVAL OF O.L.D. FY 2012 BUDGET

WHEREAS, the Southeast Louisiana Flood Protection Authority-East (SLFPA-E) has reviewed financial projections for Fiscal Year Ending June 30, 2012 for the Orleans Levee District, including estimated revenues and expenditures; and

WHEREAS, funding in the following amounts is required as detailed by the line item budgets for Fiscal Year Ending June 30, 2012:

**ORLEANS LEVEE DISTRICT
 BUDGETS
 FOR FISCAL YEAR JULY 1, 2011 - JUNE 30, 2012**

	GENERAL FUND	SPECIAL LEVEE IMPR FUND	(MEMORANDUM ONLY)
REVENUES			
AD VALOREM TAXES	14,414,278	12,673,423	27,087,701
REVENUE SHARING	731,696	-	731,696
INTEREST INCOME	72,953	124,118	197,071
OIL & GAS ROYALTIES	686,482		686,482
RENTS & MISC. INCOME	375,178		375,178
TOTAL REVENUE	16,280,587	12,797,541	29,078,128
EXPENDITURES			
PERSONAL SERVICES	7,525,359		7,525,359
CONTRACTUAL SERVICES	3,267,435		3,267,435
MATERIALS & SUPPLIES	627,335		627,335
PROFESSIONAL SERVICES	744,055		744,055
COST ALLOCATIONS & OTHER	(32,225)		(32,225)
MACHINERY & EQUIPMENT	703,400		703,400
CAPITAL OUTLAYS		10,230,000	10,230,000
TOTAL EXPENDITURES	12,835,359	10,230,000	23,065,359
INCOME BEFORE OTHER USES	3,445,228	2,567,541	6,012,769

	GENERAL FUND	SPECIAL LEVEE IMPR FUND	(MEMORANDUM ONLY)
PRIOR YEAR FUND BALANCE	3,726,000		3,726,000
DEBT SERVICE	(7,139,380)	(5,224,858)	(12,364,238)
ALGIERS TAXES, NET	15,493	40,324	55,817
TOTAL OTHER SOURCES (USES)	(3,397,887)	(5,184,534)	(8,582,421)
CHANGES IN FUND BALANCES	47,341	(2,616,993)	(2,569,652)
FUND BALANCES, BEGINNING OF YEAR	29,914,381	38,465,132	68,379,513
FUND BALANCES AT END OF YEAR	29,961,722	35,848,139	65,809,861

WHEREAS, the Orleans Levee District is mandated to submit an approved budget by April 1, 2011, to the Joint Legislative Committee on the Budget and other various oversight authorities; and

WHEREAS, the Finance Committee at its meeting held on March 3, 2011, reviewed and recommended approval of the Orleans Levee District General Fund Budget for the Fiscal Year Ending June 30, 2012, and the approval of the Special Levee Improvement Fund (SLIP Fund) budget for that same fiscal year.

BE IT HEREBY RESOLVED, that the Southeast Louisiana Flood Protection Authority-East approves the Fiscal Year Ending June 30, 2012 General Fund and SLIP Fund Budgets for the Orleans Levee District.

The foregoing was submitted to a vote, the vote thereon was as follows:

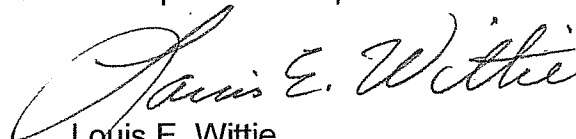
YEAS: Mr. Barnes, Mr. Barry, Mr. Estopinal, Mr. Jackson, Mr. Losonsky and Mr. Wittie

NAYS: None

ABSENT: Mr. Goins and Mr. Pineda

This resolution was declared adopted this 17th day of March, 2011.

I hereby certify that the above and foregoing is a true and correct copy of a resolution duly adopted by the Southeast Louisiana Flood Protection Authority-East at its meeting of March 17, 2011, held in Chalmette, LA, at which a quorum was present.


Louis E. Wittie
Secretary